



GRENDENE S.A.

Listed company - CNPJ 89.850.341/0001-60 - NIRE 23300021118-CE

MATERIAL ANNOUNCEMENT

Providing **complementary information** to the Material Announcement published on April 9, 2020, and in compliance with CVM Instruction 358/02 as amended, **Grendene S.A.** (GRND3) **hereby informs** its stockholders and the market in general **as follows:**

Activities of Grendene S.A. at its units in Sobral and Crato, Ceará:

In accordance with Ceará State Government Decree 33544 of April 19, 2020, activities at these plants will be resumed on a partial basis on April 27, 2020, with both the working day and salaries being reduced by 70%.

In accordance with an agreement signed with the Union of Employees of Sobral and Crato, this resumption of activities will take place in two stages:

- (i) From April 27 through May 5, the employees will be dispensed from attendance, and hours not worked will be compensated using a "Bank of Hours" system specified in the agreement with the Union; and
- (ii) from May 6 partial attendance will be resumed, on the above-mentioned basis (i.e. with reduction of both the working day and salaries by 70%).

The Company will keep its stockholders and the market informed on all subsequent material developments on this subject.

Farroupilha, Rio Grande do Sul, Brazil, April 23, 2020.

Alceu Demartini de Albuquerque Investor Relations Officer Grendene S.A.